

Dt: 28.05.2018

To
The General Manager-Operations,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Subject: Outcome of Board Meeting and submission of Audited Financial Results for the quarter/Year ended 31st March, 2018 under regulation 33 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on May 28th, 2018 (i.e today) which commenced at 11.30 AM and concluded at 4.00 PM inter alia, considered and approved the following item:

Audited Financial Results:

The board considered and approved the Standalone Audited financial results for the quarter and year ended March 31, 2018, as per regulation 33, along with the audit report of the statutory auditor

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

1. Audited Financial results approved by the board for the quarter and year ended 31st March, 2018.
 2. Auditor's report on Financial results approved by the board for the quarter/year ended 31st March, 2018
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COROMANDEL AGRO PRODUCTS AND OILS LTD.,

Factory and Admn. Office: JANDRAPETA-523 165, CHIRALA, A.P. INDIA.

Phone : 91-8594-222683, 222684, 222686, Fax : 8688262007, E-mail : capol@mlgroup.com,

CIN. No. L15143TG1975PLC001967, Website: www.capol.in.

3. Declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR)
Regulations, 2015, Audit report with un modified Opinion

Kindly take the above on record

Thanking you,

Yours faithfully

For M/S COROMANDEL AGRO PRODUCTS & OILS LTD


(K. SATYANARAYANA)
CFO & Compliance Officer

Encl: As above



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May 28, 2018

To
The General Manager-Operations,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
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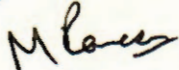
Subject: Submission of Declaration under Regulation 33(3) d of the SEBI (LODR) Regulations, 2015 in respect of Audit report with unmodified opinion for the financial year ended on March 31, 2018.

DECLARATION UNDER REGULATION 33(3) D OF THE SEBI (LODR) REGULATIONS, 2015

"We are hereby declare that the Auditor of the Company, M/S NATARAJA IYAER & Co., Chartered Accountants have issued an Audit report with unmodified opinion on Audited financial statements for the quarter/financial year ended 31st March, 2018."

Kindly take the above on record

For M/S COROMANDEL AGRO PRODUCTS & OILS LTD


(Maddi Ramesh)
Managing Director





COROMANDEL AGRO PRODUCTS AND OILS LTD.,

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CIN. No. L15143TG1975PLC001967 :: GSTIN : 37AAACC7844H1ZJ

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2018

(Rs. in Lakhs, except per share data)

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2018 Audited	31/12/2017 Unaudited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
1	Income					
	a) Revenue from Operations	2,226.15	2,309.42	3,929.98	6,816.50	10,242.70
	b) Other Income	6.05	1.88	12.68	16.35	28.23
	Total Income	2,232.20	2,311.30	3,942.65	6,832.85	10,270.93
2	Expenses					
	a) Cost of materials consumed	2,616.97	2,335.80	4,833.69	5,216.33	9,290.71
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(520.69)	(213.73)	(1,273.29)	1,178.95	(284.47)
	d) Excise Duty	-	-	3.05	1.23	6.85
	e) Employees benefits expenses	38.41	54.84	50.67	166.39	161.97
	f) Depreciation and amortisation expenses	35.92	23.43	29.42	101.97	101.42
	g) Finance Cost	47.51	30.32	50.73	172.43	165.60
	h) Other Expenses	214.45	286.48	349.32	666.15	826.26
	Total expenses	2,432.57	2,517.15	4,043.58	7,503.45	10,268.34
3	Profit / (Loss) before Exceptional Items and tax (1-2)	(200.37)	(205.84)	(100.93)	(670.60)	2.59
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	(200.37)	(205.84)	(100.93)	(670.60)	2.59
6	Tax Expenses					
	a) Current Tax	-	-	-	-	26.26
	b) Deferred Tax (Assets) / Liability	-	-	-	(93.84)	(21.01)
	Total Tax Expenses	-	-	-	-	-
7	Net Profit for the Period (5-6)	(200.37)	(205.84)	(100.93)	(576.77)	(2.66)
8	Other Comprehensive Income (OCI)					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income for the period (7+8)	(200.37)	(205.84)	(100.93)	(576.77)	(2.66)
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00	79.00	79.00	79.00
11	Earning Per Equity Share (Face value Rs.10/- each)					
	Basic / Diluted EPS	(25.36)	(26.06)	(12.78)	(73.01)	(0.34)



SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2018

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2018 Audited	31/12/2017 Unaudited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
1	Segmentwise Revenue :					
	Seed Processing Division	2,214.19	2,298.61	3,916.97	6,761.38	10,157.36
	Wind Power Division	11.96	10.82	13.01	55.12	85.34
	Total	2,226.15	2,309.42	3,929.98	6,816.50	10,242.70
2	Segmentwise Results Profit :Before Tax and Finance Cost					
	Seed Processing Division	(170.18)	(185.60)	(59.90)	(496.11)	142.48
	Wind Power Division	17.32	10.08	9.70	(2.06)	25.72
	Total	(152.86)	(175.52)	(50.20)	(498.17)	168.20
	Less : Finance Cost	47.51	30.32	50.73	172.43	165.60
	Total Profit Before Tax	(200.37)	(205.84)	(100.93)	-670.60	2.59
3	Capital Employed					
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-
	Total	79.00	79.00	79.00	79.00	79.00

Notes:

- The results for the Quarter ended March 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of the Directors in its meeting held on 28th May, 2018. The above results for the quarter ended March 31, 2018 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted for the first time Ind AS from the beginning of April 1, 2017 after the transition period of one year w.e.f. April 1, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31st, 2018/ March 31st 2018 and the unaudited published year-to-date figures upto December 31, 2017/ December 31, 2016 being the date of the end of third quarter of financial year respectively which were subjected to limited review.
- With effect from July 01, 2017, Goods and Service tax (GST) has been implemented which has replaced several indirect taxes including excise duty. While Ind AS required excise duty to be included while computing revenues, GST required to be excluded from revenue computation.
- The Company processed 15,296 M.T. of cottonseed during the quarter from January to March 31, 2018 (20,870 MT of Cotton Seed during the same quarter of the previous year) and Sales were made some portion out of the current quarter production and the balance were carried over to the next quarter as closing stocks because the coming months are off season for any agro based industry. Market Prices of the products in the domestic and international market were fallen considerably and finance costs on carryover stocks also caused the Company to incur losses. Suddenly the cottoncrop in India was affected with pink boll worm and caused to lessen the yields of cotton per hectare in the country. This unforeseen calamity influenced the crushing of the company.
- The Statement complies Ind AS Compliant results for the corresponding quarter of the previous year and also for the previous year ended March 31, 2017 and as such the figures are regrouped wherever necessary in the previous year.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

Description	Quarter ended March 31, 2017 (audited)
Net Profit as per previous GAAP (Indian GAAP)	(100.93)
Add/Loss : Increase/(Decrease) in Net profit as reported under Indian GAAP	-
- Reclassification of reimbursement of employee benefits	-
- Taxes on account of above items	-
Net Profit as per IND AS	(100.93)
Other Comprehensive Income, net of Income tax	-
Other Comprehensive Income for the Period	(100.93)

7 Previous period figures are re-arranged / re-grouped wherever necessary.



M. K. S.

**COROMANDEL AGRO PRODUCTS AND OILS LTD.,**

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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/03/2018	As at 31/03/2017
I ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		1,031.95	1,132.44
(b) Financial Assets			
(i) Investments		0.01	0.01
(c) Other non-current assets		124.84	124.84
Total Non-Current Assets		1,156.79	1,257.28
(2) Current assets			
(a) Inventories		1,902.13	3,221.39
(b) Financial Assets			
(i) Trade receivables		346.78	220.08
(ii) Cash and cash equivalents		15.02	23.05
(iii) Other Bank balances		3.25	4.41
(iv) Other Financial Assets		477.52	527.01
(c) Current Tax Assets (Net)		15.85	15.21
(d) Other current assets		0.00	0.00
Total Current Assets		2,760.55	4,011.16
Total Assets		3,917.34	5,268.44
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		79.00	79.00
(b) Other Equity (Refer SOCE)		1,002.64	1,579.40
Total Equity		1,081.64	1,658.40
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		309.19	113.54
(b) Long Term Provisions		0.00	0.00
(c) Deferred tax liabilities (Net)		108.92	202.76
(d) Other Non-current liabilities		0.00	0.00
Total Non-Current Liabilities		418.11	316.30
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,897.16	2,642.65
(ii) Trade payables		212.35	303.44
(iii) Other financial liabilities		115.62	135.81
(b) Other current liabilities		192.46	211.84
(c) Current tax Liabilities (Net)		0.00	0.00
Total Current Liabilities		2,417.60	3,293.74
TOTAL ASSETS		3,917.34	5,268.44



M Ramesh
(MADDI RAMESH)
MANAGING DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To
Board of Directors of
Coromandel Agro Products and Oils Limited

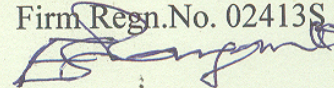
We have audited the quarterly financial results of Coromandel Agro Products and Oils Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
Firm Regn.No. 024138



PARTNER
E. Sriranganath
Membership Number 13924

Place : Hyderabad
Date: 28.05.2018

